

**WARRINGAH BOWLING CLUB
LIMITED**

(a company limited by guarantee)

2012 ANNUAL REPORT

**WARRINGAH BOWLING CLUB LIMITED
A.B.N. 85 000 014 219**

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WARRINGAH BOWLING CLUB LIMITED

NOTICE OF ONE HUNDRED AND TENTH

ANNUAL GENERAL MEETING

**NOTICE IS HEREBY given that the one hundred and tenth Annual General Meeting of the
Warringah Bowling Club Limited will be held in the Clubhouse
82 Bradley's Head Road, Mosman at 10.30am on
Sunday October 21, 2012.**

BUSINESS:

1. Attendance – Establishment of Quorum – 20
2. Apologies.
3. To confirm the minutes of the previous Annual General Meeting held on November 13th, 2011 and the Special General meeting held on March 31st, 2012.
4. Business arising from minutes.
5. To receive and consider the Balance Sheet, Profit and Loss Account and the reports of the Chairman, the Treasurer.
6. To deal with any other business of which due notice has been given. All business and notices of motion to be dealt with at the Annual General Meeting shall be in writing and must be received no later than 28 days prior to the date of the Annual general Meeting.
 - 6.i) To consider, and if thought fit, pass the following *Special Resolution* (requiring a 75% majority) “to remove George Lawrence as Auditor and to appoint Roberts Nissen Chartered Accountants as replacement Auditor”.
7. To declare the results of the election of the Chairman and up to eight other Directors for the ensuing year and, if necessary, to elect further Directors.

.....
.....
**Following the conclusion of the Annual General Meeting of the Registered Club, the Warringah Men's
Bowling Club will hold its Annual General Meeting.**
.....

NOTE: Financial full bowling, life members (men and women) and corporate members are entitled to vote and attend meetings. Financial social members are entitled to attend meetings but may vote only in relation to electing a social member as a Director of the Club. Also note that club employees are ineligible to vote.

WARRINGAH BOWLING CLUB LIMITED

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A.B.N. 85 000 014 219

A.C.N. 000 014 219

REGISTERED OFFICE

82 Bradley's Head Road,

Mosman NSW 2088

DIRECTORS FOR THE YEAR 2011 – 2012

<i>CHAIRMAN</i>	James Broughton	Retired Director 8 months
	Geoff Pickles	Retired Resigned 18/11/2011
<i>DIRECTOR/TREASURER</i>	Robert Mills	Retired Director 8 months
<i>DIRECTOR</i>	Malcolm Gale	Self Employed Director 4 years
<i>DIRECTOR</i>	Graham Johnson	Self Employed Director 8 months
<i>DIRECTOR</i>	John de Greenlaw	Barrister Director 2 years
<i>DIRECTOR</i>	Kurt Auras	Retired Director 8 months
<i>DIRECTOR</i>	Margaret Mills	Retired Director 8 months
<i>DIRECTOR</i>	Adam Digby	Self Employed Resigned 24/01/12

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A.C.N. 000 014 219

REGISTERED OFFICE

82 Bradley's Head Road,

Mosman NSW 2088

DIRECTORS (Continued) FOR THE YEAR 2011 – 2012

DIRECTOR	John Jones	Self Employed Resigned 24/01/12
DIRECTOR	Judy Le Gras	Employed Resigned 18/11/11
DIRECTOR	Marie McCredie	Retired Resigned 18/11/11
<i>SECRETARY/MANAGER</i>	<i>Alex McGlynn</i>	Club Manager
<i>AUDITORS</i>	George Lawrence Chartered Accountants	

WARRINGAH BOWLING CLUB LIMITED

MEMBERSHIP AS AT October 20, 2012

<i>Bowling Members</i>	<i>Men</i>	104
	<i>Women</i>	44
<i>Total</i>		148
<i>Life Members</i>		6
<i>Total Bowling Members</i>		154
<i>Social Members</i>	<i>Men</i>	42
	<i>Women</i>	37
<i>Total Social Members</i>		79
<i>Total Members</i>		233

Life members:

John B. Dansie

David Greenberg

M. Lloyd Marsh

Marie McCredie

Francis Packer

Josephine Wallace

WARRINGAH BOWLING CLUB LIMITED

Chairman's Report 2012

It has certainly been an exciting year. Our past Chairman, Geoff Pickles chose not to stand for Chairman this year after 8 years doing the top job. This was a trying period when the Club was negotiating the deal with the Child Care Centre and trying to maintain its existence. **Thank you, Geoff.**

The current board, with me as Chairman, took over in November 2011. However, this report covers from July 2011 to June 30 2012.

The year started really badly with the snooker room being flooded. Fortunately this was covered by insurance.

One of the real pleasures this year was naming the No 1 green, "Dom Lopez AOM Green". A great club man and local entity. We'll miss you Dommie! Thanks to our ladies again who provided a wonderful spread.

Some excellent building and facilities upgrade work was completed in the first half of the year. In particular the Men's locker room was upgraded to a very high standard by Mal Gale's company. It was much needed. In addition the functions room was upgraded to a very good standard. This is now utilised by the Bridge Club, exercise and dance classes. It has also proved a popular venue for local people to use as a venue for birthday, engagement and other functions. Part of this work was covered by utilisation of the Sports Foundation Fund.

There was a fair amount of problems with our annual accounts and report. The bottom line was that there were no audited results available for the AGM. The Finance Committee worked with the auditor in having the audit completed and the audited results were eventually passed at a GM on March 31 2012. We were eventually fined by ASIC for late reporting.

There has been limited capital spend (only when necessary) under the new board. A building inspection was completed in the latter part of the year which will allow us to put priorities on work in 2012/13. Major work expected will be damaged roof tile replacement, downpipes and guttering and subject to capital availability, woodwork around the exterior. It is essential that we keep our clubhouse in good order.

Business generally is marginally down on last year. For a club that utilises its outdoor facilities to attract customers, it is not a surprise, when it is considered that we have had one of the wettest years in recent times. As a consequence of this we have instituted a marketing committee under the leadership of Peter Read. In the new financial year you will hear more from this group. My expectations are for more playing members joining and more social groups using the club.

Our finance is under control. Reports are available now within 20 days of month end allowing the board to make practical and informed financial decisions. See the Treasurer's report for more info.

The weather as well as the lack of new playing members has impacted playing numbers on social days. In spite of that our No 5 Pennants team has done extremely well in qualifying for the State Finals at Bomaderry. Good luck and good playing Lads. Our Diggers committee has kindly provided a generous subsidy to the players for travel and accommodation.

Déjà Vu – June 11 2012 brought massive flooding of the cellar part of the club house. As we go to press we are currently working to sort this out. Most of the damage is covered by insurance.

The Club is in good stead financially.

I shall be standing for Chairman again in 2012/2013. **There are still many challenges ahead.**

Jim Broughton - Chairman

WARRINGAH BOWLING CLUB LIMITED

TREASURER'S REPORT 2012

The club was running at a loss when the present Board assumed office towards the end of November.

The new Board adopted strict accounting procedures including controls over stocktaking and counting poker machine takings. Major capital expenditure was restricted to essential repairs and maintenance. Reduced patronage in the club resulted in lower revenue from bar trading, poker machines and social functions. While total revenue was down a reduction in overall expenses led to a profit of \$62,227 compared with \$42,608 for the previous year.

But for the rental income from the child minding centre a heavy loss would have been recorded. The Board plans to make more profitable use of club house facilities to reduce the dependence on rental income.

Pat Mills
Treasurer

WARRINGAH BOWLING CLUB LIMITED

Diggers Section 2012

Anzac Day was once again our big day.

I would like to start by thanking the Ladies who helped in the kitchen, who help make it such a wonderful day. I only have to ask Pam Cole and the day is organised.

You girls make the day. Without you there would be not be a day.

This year we had a young lady bugler, Hattie Channon, who played very well.

By the time we went on to green for the service the wind was really strong and our Flag raiser, John Dansie, was nearly being carried away just holding on to the rope.

Two of our lady life members Jo and Fran (the twins) make the wreaths each year and as usual they were quite beautiful.

The service was conducted in front of the flag pole, on the green. Those involved were Margaret Mills, Kurt Auras, Lloyd Marsh who laid the wreaths, John Dansie and Jim Broughton.

The weather was against us and the notices did not go out as early as they usually do, so we had less people than in previous years. However we still had a great game of bowls in the afternoon and an entertaining grand raffle under the auspices of MC, John Dansie. (He doesn't get paid enough)

The money raised will go out to various charities and also assist our bowlers to represent us when the champions go down to Bomaderry to play in the State No. 5 Pennant Finals. We wish them every success.

We also thank the local retailers, restaurants, car wash and businesses who generously donated such lovely prizes that always make our grand raffle a success.

I would also like to thank my committee, John Dansie, Lloyd Marsh, Mike Guina, Ted Pratten, Jim Broughton and Bas Phillips for another successful year. Each of our team knows what to do and do it well.

If I have not mentioned anyone, I am sorry. A lot more people go into this day to make it the success it always is.

Thank you all again

David Greenberg

President – Diggers Section

WARRINGAH BOWLING CLUB LIMITED

WOMENS PRESIDENT'S REPORT 2012

It is my pleasure to present the President's report for the twelve months leading up to August 2012.

We are lucky to have a small and enthusiastic group of bowlers who have participated in many and varied events. Firstly, the Pennant team who came second in Grade 2 competition and will remain there next year. Thanks to Jan Carroll who so ably performed the role of team manager. The Mayoral Trophy was held at Warringah and won by the Mosman club.

Warringah was host to several District events including the Versatility in August and the Regional Fours Final in February on a very hot and challenging weather day. Numerous visitors attended from other clubs and we had eight cool drinking water stations set up around the greens. District Singles were held in May and District Fours in July.

The Invitation Gala Pairs Day was held in March and organized by Judy Le Gras. This event was booked out with a waiting list and was most successful.

The Selection Committee encouraged bowlers to visit other clubs and individuals took teams to week-end events. Clubs visited included Newport, Dee Why, Pittwater RSL, Mona Vale, Mosman, Neutral Bay and North Sydney. The most successful visit was to Northbridge where our team won the trophy.

The Warringah Trophy, played last September, was won by North Sydney.

Our Christmas lunch was catered for as a cold buffet and we were joined by many card players. Betty Moore played the piano, a trivia game was organised and Father Christmas Dansie distributed token gifts to approximately 40 people.

Many, many thanks to the ladies who catered in the kitchen so often during the year including the Dom Lopez Green naming ceremony where the numbers were unknown and the sandwiches just lasted the distance.

Zita Farrell presented four learning sessions, discussing the Laws of the Game from the rule book. which was of great benefit to those who participated.

Karen Murphy presented a coaching session leading up to the Pennant season.

The women's locker room fell victim to the recent flood in the basement. We now have lockers in the men's room until our area is renovated, hopefully in the next few months.

A new Constitution was read and accepted by the members at a Special General Meeting.

I decided to accept the ex-officio position offered to the President of the Women's club on the Board of the Club Limited so that the women are aware of changes taking place and to be able to voice our views and requests to the Board.

Finally I wish to express my sincere thanks to Judy LeGras, Secretary, Zita Farrell, Treasurer, Di Gould and Marie McCredie, Vice Presidents for all their voluntary contributions to the club.

Many thanks to the Match and Selection committees and other committee members for their support.

Margaret Mills

PRESIDENT

WARRINGAH BOWLING CLUB LIMITED

MANAGEMENT COMMITTEE 2011 – 2012

PRESIDENT	Kurt Auras
CHAIRMAN OF SELECTORS COMMITTEE	John de Greenlaw Brian Roelfson Ian Hart
SELECTORS	Nick Skipper Mark Nolan
MATCH COMMITTEE	Ted Pratten

COMMITTEES 2011 – 2012

NORTHERN SUBURBS DISTRICT (ZONE 9) DELEGATE	Brian Roelfson & Kurt Auras
NATIONAL COACHES	Jim Broughton Kurt Auras John de Greenlaw
NATIONAL UMPIRES	Brian Roelofsen (Chairman of Umpires) John Dansie

WARRINGAH BOWLING CLUB LIMITED

CLUB CHAMPIONSHIPS 2012

MAJOR SINGLES 2012	Winner	Malcolm Gale
	Runner Up	Corey Haigh
MAJOR PAIRS 2012	Winners	Tim Stanford & Corey Haigh
	Runners Up	Mal Gale & Nick Skipper
GRADED FOURS 2012		W. Maclean,L.Humbel, T.Mara,C.Haigh
ACHIEVEMENTS		Zone 9 Grade 5 Pennant Winners

WARRINGAH BOWLING CLUB LIMITED

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Directors' Statutory Report

Your Directors submit the Financial Accounts of the Company for the financial year ended 30th June 2012.

DIRECTORS

The names of the Directors in office at anytime during or since the end of the year, particulars of their qualifications and special responsibilities are set out elsewhere in the directors' report.

OPERATING RESULT

The profit of the company for the financial year was \$62,227 (2011 profit \$42,608). The company is exempt from income tax under current legislation.

PRINCIPAL ACTIVITIES

The principal activity of the Company during the course of the year were the provision of bowling facilities and associated club and social activities for the benefit of the members.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

No significant change in the nature of these activities occurred during the financial year.

AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

FUTURE DEVELOPMENTS

The company expects to maintain the present status and level of operations and hence there are no likely developments in operations in future financial years.

ENVIRONMENTAL ISSUES

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

DIVIDENDS

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

SHARE OPTIONS

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

The accompanying notes form part of these audited financial statements

WARRINGAH BOWLING CLUB LIMITED

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DIRECTORS BENEFITS

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director is a member or an entity in which a director has a substantial financial interest with the exception that two directors have received fees for commercial services rendered to the company.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility of the Company for all or any part of those proceedings. The Company was not a party to any such proceedings during the year.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307 of the Corporations Act 2001 is set out on page 12.

Signed in accordance with a resolution of the Board of Directors:



R.P.C Mills
Director



J.A De Greenlaw
Director

Signed at Mosman, dated this 21st day of August, 2012

The accompanying notes form part of these audited financial statements

WARRINGAH BOWLING CLUB LIMITED

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STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012

	Note	2012 \$	2011 \$
<u>CURRENT ASSETS</u>			
Cash	3	233,950	175,565
Receivables	4	2,117	-
Inventories	5	11,675	27,224
TOTAL CURRENT ASSETS		247,742	202,789
NON CURRENT ASSETS			
Property, Plant and Equipment	6	3,776,606	3,759,493
TOTAL NON-CURRENT ASSETS		3,776,606	3,759,493
TOTAL ASSETS		4,024,348	3,962,283
<u>CURRENT LIABILITIES</u>			
Payables	7	30,202	36,397
Current tax liabilities (GST)	8	7,814	11,937
Other	9	39,376	24,768
TOTAL CURRENT LIABILITIES		77,392	73,102
<u>NON-CURRENT LIABILITIES</u>			
Provisions	10	-	4,451
TOTAL NON-CURRENT LIABILITIES		-	4,451
TOTAL LIABILITIES		77,392	77,553
NET ASSETS		3,946,956	3,884,729
<u>EQUITY</u>			
Reserves	2	3,479,927	3,479,927
Retained Profits		467,029	404,802
TOTAL EQUITY		3,946,956	3,884,729

The accompanying notes form part of these audited financial statements

WARRINGAH BOWLING CLUB LIMITED
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	Note	2012	2011
<u>Operating profit</u>		\$ 62,227	\$ 42,608
Retained profits at the beginning of the financial year		404,802	362,194
Retained profits at the end of the financial year		<u>467,029</u>	<u>404,802</u>

The accompanying notes form part of these audited financial statements

WARRINGAH BOWLING CLUB LIMITED
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NOTES TO AND FORMING PART OF THE 2012 FINANCIAL STATEMENTS

NOTE 1: STATEMENT OF ACCOUNTING POLICIES

WARRINGAH BOWLING CLUB LIMITED is a company limited by guarantee, incorporated and domiciled in Australia.

Reporting Basis and Conventions.

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Corporations Act 2001.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Corporations Act 2001 and significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accrual basis and are based on historical costs, unless otherwise stated in the notes. The material accounting policies that have been adopted in the preparation of the statements are as follows:

a) Property, Plant and Equipment

Property

Freehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Plant and Equipment

Plant and equipment are measured at cost and are depreciated (using the straight line method) over their useful lives to the company.

b) Inventories

Inventories are measured at the lower of cost or net realisable value.

c) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

c) Goods and Services Tax

Revenues, Expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

The accompanying notes form part of these audited financial statements

WARRINGAH BOWLING CLUB LIMITED
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NOTES TO AND FORMING PART OF THE 2012 FINANCIAL STATEMENTS (CONTINUED)

	2012	2011
	\$	\$
NOTE 2: RESERVES		
Balance at the beginning of the reporting period Asset Revaluation Reserve	3,479,927	2,779,927
	3,479,927	2,779,927
Increase (decrease) in reserves during the reporting period:		
Asset revaluation reserve	-	700,000
	3,479,927	3,479,927
	3,479,927	3,479,927
 NOTE 3: CASH assets		
Cash on hand	3,800	5,851
Bank Accounts		
Cash in bank – Working account	120,325	53,437
Cash Management Account	17,282	17,085
Cash in Bank – Trophies account	11,529	6,464
Cash in bank – Womens account	14,207	13,198
Cash in bank – Diggers' Section	7,547	11,431
Cash in bank – Bowls Foundation	1,633	13,337
Cash in bank – Community Solutions account	5,003	4,762
Term deposit	52,624	50,000
	233,950	175,565
Reconciliation of Cash:		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:		
- Cash	233,950	175,565
	233,950	175,565
 NOTE 4: RECEIVABLES		
Trade Debtors	2,117	-
	2,117	-
 NOTE 5: INVENTORIES - CURRENT		
Stock on Hand	11,675	27,224
	11,675	27,224

The accompanying notes form part of these audited financial statements

WARRINGAH BOWLING CLUB LIMITED

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NOTES TO AND FORMING PART OF THE 2012 FINANCIAL STATEMENTS (CONTINUED)

NOTE 6: PROPERTY PLANT AND EQUIPMENT

Freehold land At Valuation	3,600,000	3,600,000
	<u>3,600,000</u>	<u>3,600,000</u>
Equipment	549,907	516,917
Less: accumulated depreciation	<u>(373,301)</u>	<u>(357,425)</u>
	176,606	159,493
Total	<u>3,776,606</u>	<u>3,759,493</u>

NOTE 7: PAYABLES- CURRENT

Unsecured:		
Trade Creditors	17,146	32,568
Other Creditors		1,339
Audit Fees	5,000	-
Other Payroll liabilities	8,056	2,490
	<u>30,202</u>	<u>36,397</u>
	<u>30,202</u>	<u>36,397</u>

NOTE 8: TAXES

GST Liability	5,717	5,984
PAYG Withholding Tax Due	2,097	5,953
	<u>7,814</u>	<u>11,937</u>

NOTE 9: OTHER LIABILITIES - CURRENT

Subscriptions Received in Advance – Bowling Full Year	8,105	-
Diggers Account	7,547	24,768
Other Childcare Rent in Advance	23,724	-
	<u>39,376</u>	<u>24,768</u>

NOTE 10: PROVISIONS – CURRENT

Provision for Annual Leave	-	4,451
	<u>-</u>	<u>4,451</u>

The accompanying notes form part of these audited financial statements

WARRINGAH BOWLING CLUB LIMITED

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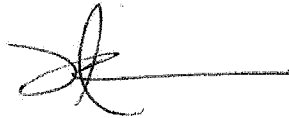
The directors of the company declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) Comply with Accounting Standards and the Corporations Regulations; and
 - (b) Give a true and fair view of the company's financial position as at 30 June 2012 and of its performance for the year ended on that date;
2. In the director's opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



R.P.C. Mills
Director



J.A. De Greenlaw
Director

Signed at Mosman, dated this 21st day of August, 2012

WARRINGAH BOWLING CLUB LIMITED
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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012	2011
		\$	\$
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>			
Receipts from customers		576,809	612,648
Payments to suppliers and employees		(498,866)	(534,092)
Interest received			
Net cash provided (used in)/ provided by operating activities (note 2)		77,943	78,556
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
Payment for:			
Other Assets		13,432	(3,775)
Payment for property, plant and equipment		(32,990)	(7,918)
Net cash (used in) investing activities		(19,558)	(11,693)
Net increase/(decrease) in cash held		58,385	66,863
Cash at beginning of year		175,565	108,702
Cash at end of year (note 1)		233,950	175,565

The accompanying notes form part of these audited financial statements

WARRINGAH BOWLING CLUB LIMITED

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
<u>Note 1. Reconciliation of Cash</u>		
For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.		
Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash in Bank – Working account	120,325	54,437
Cash Management Account	17,282	17,085
Cash in bank – Trophies account	11,529	6,464
Cash in bank – Womens' Club	14,207	13,198
Cash in bank – Diggers' Section	7,547	11,431
Cash in bank – Bowls Foundation	1,633	13,337
Cash in bank – Community Solutions account	5003	4,762
Term deposit	52,624	50,000
Cash on hand	3,800	5,851
	<hr/> 233,950	<hr/> 175,565

Note 2. Reconciliation of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit	62,227	42,608
Depreciation	15,880	25,717
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
Increase (decrease) in trade creditors and accruals	12,241	1,752
Increase (decrease) in trade creditors and accruals	(4,451)	(4,335)
Increase (decrease) in sundry provisions	(7,952)	12,814
Net cash provided by operating activities	<hr/> 77,943	<hr/> 78,556

The accompanying notes form part of these audited financial statements

WARRINGAH BOWLING CLUB LIMITED ABN 85 000 014 219

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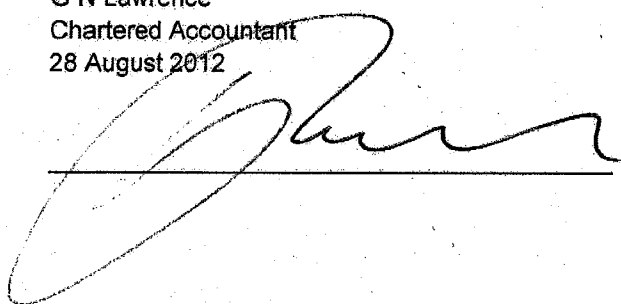
Auditor's Independence Declaration

**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
To THE DIRECTORS OF: WARRINGAH BOWLING CLUB LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2012 there have been :

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit

G N Lawrence
Chartered Accountant
28 August 2012



WARRINGAH BOWLING CLUB LIMITED ABN 85 000 014 219
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Statement of Changes in Equity

	Notes	Retained profits	Asset Revaluation Reserve	Total
Balance at 01/07/2010		362,194	-	3,842,121
Profit attributable to the members		42,608		42,608
Subtotal		404,802	-	3,884,729
Balance at 30/06/2011		404,802	3,479,927	3,884,729
Profit attributable to the members		62,277		62,277
Subtotal		467,029	3,479,927	3,946,956
Balance at 30/06/2012		467,029	3,479,927	3,946,956

WARRINGAH BOWLING CLUB LIMITED ABN 85 000 014 219**(a company limited by guarantee)****Auditor's Report**

I have audited the accompanying financial report, being a special purpose financial report, of WARRINGAH BOWLING CLUB LIMITED (the company), which comprises the Directors' Declaration, the Statement of Comprehensive Income, the Statement of Financial Position, Statement of Cash Flows, Statement of Changes In Equity, notes comprising a summary of significant accounting policies and other explanatory notes for the year ended 30 June 2012.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards. Those Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration required by the Corporations Act 2001, which has been provided to the directors of WARRINGAH BOWLING CLUB LIMITED on 30 June 2012, would be in the same terms if provided to the directors as at the date of this auditor's report.

Auditor's Opinion

In my opinion the financial report of WARRINGAH BOWLING CLUB LIMITED is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2012 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and the Corporations Regulations 2001.

WARRINGAH BOWLING CLUB LIMITED ABN 85 000 014 219

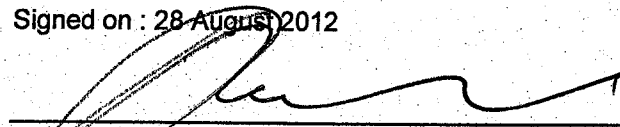
(a company limited by guarantee)

Auditor's Report

Basis of Accounting

Without modifying my opinion, I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose.

Signed on : 28 August 2012



G N Lawrence
Chartered Accountant
Auditor registration number 959
48-50 Station Street
Bowral NSW 2576

WARRINGAH BOWLING CLUB LIMITED
A.B.N. 85 000 014 219
(A COMPANY LIMITED BY GUARANTEE)
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012 \$	2011 \$
INCOME			
Green Fees, Bowls Shirts and Competition Fees		38,672	47,636
Bar Takings		211,948	255,878
Subscriptions		13,587	20,378
Function Catering Revenue: (Non Bar/ Non greens)		-	3,712
Members Social Functions		3,791	6,624
Hall Hire		4,688	5,471
Raffles		3,015	2,837
Donations, Sponsorships and council grants		6,565	6,128
Poker Machines		13,226	13,485
Poker Machines - OSR Rebate		1,223	1,730
Investment Income		3,734	610
Rent - Child Care		259,912	247,726
Other Income		16,317	4,641
		<u>576,678</u>	<u>616,856</u>
EXPENSES			
Audit Fees		4,545	5,000
Accountancy Fees		12,249	10,998
Administration Expenses	B	8,891	7,322
Bar- Cost of Sales	A	100,132	100,577
Bar Expenses	A	3,157	5,722
Club House Expenses	C	279,868	329,667
Greens & Bowlers Expenses	D	90,984	80,543
Function, Social & Raffles	E	7,096	6,958
Poker Machine Expenses	F	2,529	3,184
Barefoot Bowls Expenses		-	269
Bowling Association Fees		-	5,204
Poker Tournament		-	18,804
Sponsorship		5,000	-
		<u>514,451</u>	<u>574,248</u>
Profit from Ordinary Activities		<u><u>62,227</u></u>	<u><u>42,608</u></u>

WARRINGAH BOWLING CLUB LIMITED
A.B.N. 85 000 014 219
(A COMPANY LIMITED BY GUARANTEE)
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

		2012	2011
		\$	\$
A.	BAR		
	Takings	<u>211,948</u>	<u>255,878</u>
	Cost of Sales		
	- Stock on hand - 01/07	27,224	22,475
	- Purchases	<u>84,583</u>	<u>105,326</u>
		111,807	127,801
	Stock on hand - 30/06	<u>11,675</u>	<u>27,224</u>
		<u>100,132</u>	<u>100,577</u>
	 Gross Surplus	 <u>111,816</u>	 <u>155,301</u>
	Bar Expenses		
	- Depreciation	3,157	4,050
	- Repairs and Maintenance	<u>-</u>	<u>1,672</u>
		<u>3,157</u>	<u>5,722</u>
	 Net Surplus	 <u><u>108,659</u></u>	 <u><u>149,579</u></u>
 B.	 ADMINISTRATION EXPENSES		
	Bank and Merchant Charges	4,265	2,521
	Cartage and freight	90	-
	Filing Fees	26	319
	Printing Postage and Stationery	4,283	3,413
	Subscriptions	<u>227</u>	<u>1,069</u>
		<u><u>8,891</u></u>	<u><u>7,322</u></u>

WARRINGAH BOWLING CLUB LIMITED
A.B.N. 85 000 014 219
(A COMPANY LIMITED BY GUARANTEE)
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
C. CLUB HOUSE EXPENSES		
Admin Costs Other	1,941	2,911
Electrical Repairs	1,477	-
Carpentry Repairs	1,913	1,186
Cleaning	20,392	18,577
Depreciation	11,281	20,370
Donations	1,128	1,969
Electrical Maintenance	-	5,557
Electricity	10,167	11,155
Fees & Licences	1,028	519
Fines	574	-
Games Room Repairs	-	327
Gas	3,911	1,676
Greens Upgrade	-	8,499
Insurance	13,430	16,818
Insurance- Worker Compensation	6,939	16,451
Hire of Equipment	136	-
Olga	-	24
Office Computer Software	3,245	1,260
Painting	964	1,350
Plumbing repairs	-	1,297
Rates – Council	5,015	5,994
Rates – Water	2,343	1,440
Refrigeration Repairs	1,551	4,838
Repairs and Maintenance	27,360	4,096
Repairs Kitchen	1,658	1,557
Roof Repairs	-	4,952
Security	1,000	941
Sign writing	198	859
Staff Amenities	-	900
Staff Training and Welfare	742	414
Superannuation	10,914	13,789
Telephone/ Internet	4,441	3,806
Wages	140,225	170,968
Waste Removal & Pest Control	5,895	5,167
	279,868	329,667

WARRINGAH BOWLING CLUB LIMITED
A.B.N. 85 000 014 219
(A COMPANY LIMITED BY GUARANTEE)
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
D. GREENS' AND BOWLERS' EXPENSES		
Competition Fees	7,017	3,027
Depreciation	1,438	1,297
Greens Catering	10,198	7,345
Maintenance	71,714	68,187
Purchases of Badges, Hatbands	440	-
Purchases of Uniforms - Women	-	378
Purchases of Trophies	177	18
Transport	-	291
	<u>90,984</u>	<u>80,543</u>

WARRINGAH BOWLING CLUB LIMITED
A.B.N. 85 000 014 219
(A COMPANY LIMITED BY GUARANTEE)
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
E. SOCIALS, RAFFLES, HALL HIRE AND ADVERTISING		
Function Catering Revenue: (Non Bar/ Non Greens)	-	3,712
Members Social Functions	3,791	6,624
Hall Hire	4,688	5,471
Raffles	3,015	2,837
	11,494	18,644
Advertising	478	1,411
Catering and Purchases		
- Member Functions	1,887	3,036
Kitchen purchases	-	1,300
Raffles	4,431	466
Hall Hire	300	-
Trivia Expenses	-	745
	7,096	6,958
Net Surplus	4,398	11,686
F. POKER MACHINES		
Takings	13,226	13,485
OSR Rebate	1,223	1,731
	14,449	15,216
Maintenance	2,529	3,184
	2,529	3,184
Net Surplus	11,920	12,032

The Income Statement is not covered by the Auditors' Report.