

Minutes of 117th Annual General Meeting

Sunday 24th November 2019

1. Attendance

Attendees – Bowling & Life members

Greg Cutler, Judith LeGras, Peter Read, Matt Cowley, Will Marr, Joe Wolford, Jan Mountain, Hazel Hoyle, Libby Moline, Shirley Greenstein, Fay Wilson, Graham Walton, John Eldershaw, Ros Elderdshaw, John Armstrong, Boyd Higgins, Justin Robson, Joan Read, Russell Tuckwell, Ryan Percy

A quorum has been established.

Attendees – Social Members

Tony Winton, Robyn Crosbie, Michael Crosbie

In Attendance – Alex Sangkuhl (Secretary Manager), Stuart Cameron (Auditor)

2. Apologies

Mal Gale, Peta Neil

3. Minutes of previous AGM

4. Business arising from the minutes

The Chairman asks for the minutes of the 116th AGM to be accepted

Proposed: Matt Cowley

Seconded: Libby Moline

There are no objections and the minutes are accepted.

5. Receipt and acceptance of the Balance Sheet, Profit & loss, Chairman's & Treasurer's reports

The Chairman invites the Auditor, Stuart Cameron of Cabel Partners to address the meeting.

Stuart thanks the Chairman and asks the members to take note of some pertinent items from the report:

- A small surplus for the year is a \$54k turnaround on the previous year.
- Note page 14 of the report, a significant increase in revenue
- Note page 23 Capital expenditure – the club is investing to enhance it's sales position.
- Page 17, cashflow. This is more important than profit from an accounting perspective. Positive cash flow indicates solvency.

- \$138k invested during the period - the most important thing to note is that money is being invested back into the club.

The Chairman thanks the Auditor and asks the meeting to take note that the board's focus over the next 2-3 years will be to significantly improve our gaming facility in order to generate net profit. Trying to

Proposed: John Armstrong

Seconded: Matt Cowley

The Balance Sheet, Profit & loss, Chairman's & Treasurer's reports are accepted.

6. To deal with any other business of which due notice has been given.

There is no business to which no business has been given.

7. To declare the results of the election of the Chairman and up to six (6) other Directors for the ensuing year, and if necessary, elect further directors.

The Secretary Manager asks the board members to retire.

The Returning Officer announces the result of the ballot.

Peter Read is elected unopposed as Chairman.

The Directors for 2020 are:

- Greg Cutler
- Justin Robson
- Libby Moline
- Graham Walton

The ex-officio Directors are:

- Janine Mountain
- David McCredie

With no further business the Chairman closes the meeting at 10:30am.